# 60 seconds with...

## Nico Louw Actuarial Manager



#### What drew you to your chosen career in MBE?

MBE's mission of simplifying risk management and operational processes is something that I feel very passionate about. Coming from a big corporate environment that I personally feel has more than your average level of red tape, I have felt the frustrations that most actuarial departments experience every day.

I feel strongly that there is an opportunity to use Actuarial and IT skills to make great improvements in the industry and as a result improve the value that actuaries can add as a whole. An extra bonus is that I have an interest in and enjoy both of these skill sets.

### What's the most important aspect of your (process/system) design methodology?

Long-term sustainability. Too often, decisions are made specifically focused on the short term. The effect is that down the line more effort and more money are required to achieve the simplest of goals.

By doing proper initial planning and design, you can, with minimal effort, allow for future changes and improvements in a way that will create long-term sustainability of current solutions.

### How do you handle unforeseen issues and problems?

After calming the hamster on his little wheel, I like to approach the tasks systematically. I always like to go back to first principles, breaking a task down into its core elements and managing each piece as needed.

Nothing beats proper planning though, and allowing for margins and buffers goes a long way to help deal with the unexpected.

### How long have you worked in the business?

I spent 6 years working for a bank in its Life Insurance business unit as part of the valuation team. The position at MBE is my first foray into the consulting world.

### I'm going to the bar, what are you drinking?

As a start I would go for a pint of beer, but I am always up for a good whiskey on the rocks.

### What do you do to decompress after a busy week?

I like to go for a run. Even though I haven't progressed far beyond the 5km mark yet, I still enjoy clearing my mind and focusing on the moment. I am also an avid gamer, enjoying hours at a time in front of the PC (if my wife lets me).





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